



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax. : 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref. No: ADL/SE/2020-21

September 21, 2020

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To,
Listing/ Compliance Department
**National Stock Exchange of India
Limited**
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

BSE CODE: 524348

NSE CODE: AARTIDRUGS

Sir/ Madam,

Ref:- Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sub:- Voting Result of Postal Ballot [only through voting by electronic means (e-voting)]

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results and Scrutinizer’s Report for the resolutions for increase in the Authorised Share Capital and issue of Bonus Shares, as set out in the Postal Ballot Notice dated August 20, 2020.

The aforesaid resolutions have been approved by Members with requisite majority.

Consequent to the aforesaid approval, the Company’s Authorised Share Capital stands increased from Rs. 25,00,00,000/- (Rupees Twenty Five Crores) to Rs. 120,00,00,000/- (Rupees One hundred and Twenty Crores) by creation of additional 9,50,00,000 (Nine Crores Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO. A54527

Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the AGM/ EGM	:	Not Applicable (Resolution passed through Postal Ballot)
Total number of shareholders on record date	:	36398 Shareholders as on August 18, 2020
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	Not Applicable (Resolution passed through Postal Ballot)
Public	:	Not Applicable (Resolution passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	Not Applicable (Resolution passed through Postal Ballot)
Public	:	Not Applicable (Resolution passed through Postal Ballot)

Resolution Required : (Ordinary)		1 - Increase in Authorized Share Capital and consequent amendment to the Memorandum of Association of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14051334	14035711	99.8888	14035711	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14035711	99.8888	14035711	0	100.0000	0.0000
Public Institutions	E-Voting	1540071	484388	31.4523	484388	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		484388	31.4523	484388	0	100.0000	0.0000
Public Non Institutions	E-Voting	7708595	2214240	28.7243	2212590	1650	99.9255	0.0745
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2214240	28.7243	2212590	1650	99.9255	0.0745
Total		23300000	16734339	71.8212	16732689	1650	99.9901	0.0099

Resolution Required : (Ordinary)		2 - Issue of Bonus Shares						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14051334	14035711	99.8888	14035711	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14035711	99.8888	14035711	0	100.0000	0.0000
Public Institutions	E-Voting	1540071	484388	31.4523	484388	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		484388	31.4523	484388	0	100.0000	0.0000
Public Non Institutions	E-Voting	7708595	2214241	28.7243	2212568	1673	99.9244	0.0756
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2214241	28.7243	2212568	1673	99.9244	0.0756
Total		23300000	16734340	71.8212	16732667	1673	99.9900	0.0100

SCRUTINIZER'S REPORT ON POSTAL BALLOT E-VOTING

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014).

The Chairman / Managing Director / Company Secretary
Aarti Drugs Limited
CIN: L37060MH1984PLC055433
Plot Nos. N-198, M.I.D.C. Tarapur,
Village - Pamtermbhi, Tal. and Dist. Palghar,
Maharashtra - 401 506.

Dear Sir,

In terms of the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I have been appointed as a Scrutinizer by the Board of Directors of Aarti Drugs Limited ('the Company') at their meeting held on August 20, 2020 for the purpose of conducting Postal Ballot voting process by electronic means ('e-voting') in a fair and transparent manner for following resolutions mentioned in the Postal Ballot Notice dated August 20, 2020 issued to its Members as **Ordinary Resolutions**:

1. Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Company;
2. Issue of Bonus Shares.

The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to the voting through Postal Ballot by electronic means on the above resolutions contained in the said Postal Ballot Notice.

My responsibility as the Scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot voting by electronic means by the shareholders of the Company and on the reports generated from the system provided by National Securities Depository Limited (NSDL), the authorized service provider, for extending the facility of electronic voting to the shareholders of the Company.

Sunil Dedhia



Accordingly, I submit my report as under:

1. In view of the current extraordinary circumstances, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with Circular No. 14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 and Circular No. 22/2020 dated June 15, 2020 issued by Ministry of Corporate Affairs, Government of India ('MCA Circular'), the Company has sent the Postal Ballot Notice in electronic form only to the shareholders for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.
2. As informed to me, the Company had completed the dispatch of the said Postal Ballot Notice electronically on August 21, 2020 to members whose name(s) appeared on the Register of Members /records of Depositories i.e. List of Beneficiaries as on August 18, 2020 (Cut-off date).
3. The Company issued advertisements in Financial Express Newspaper (in English) and Apla Mahanagar Newspaper (in Marathi), Mumbai Editions on August 22, 2020, informing about the completion of dispatch of the Postal Ballot Notices, electronically to the shareholders along with other related matters mentioned therein.
4. The Company engaged National Securities Depository Limited ('NSDL') via www.evoting.nsdl.com for facilitating e-voting to enable the members to cast their votes electronically ('Remote e-voting'). The e-voting commenced on Saturday, August 22, 2020 at 9.00 a.m. and ended on Sunday, September 20, 2020 at 5.00 p.m. The votes received electronically from the Shareholders till Sunday, September 20, 2020 up to 5:00 p.m., being the last date and time fixed by the Company for postal ballot were considered for my scrutiny.
5. Particulars of all electronic votes received from the Members have been entered in an electronic register separately maintained for the purpose.
6. I have downloaded the data of e-voting after the E-voting Module was disabled by NSDL. The votes were unblocked at Mumbai on Sunday, September 20, 2020, in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company.

Sunil Dedhia



7. The Postal Ballot electronic votes were duly scrutinized and the shareholding was matched / confirmed with the Register of members of the Company / List of Beneficiaries as on the 'Cut-off date' provided by Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company.
8. The soft copy of list of equity shareholders who voted "FOR" and "AGAINST" and those whose votes were declared Invalid/Abstain/Less Voted for resolutions were also shared with the Company vide email dated September 20, 2020.
9. A summary of the e-voting is given as below:

Item No. 1: Ordinary Resolution for 'Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Company'.

(i) Voted in favour of the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	466	16732689	99.99

(ii) Voted against the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	16	1650	0.01

(iii) Invalid Votes:

Postal Ballot Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0

Item No. 2: Ordinary Resolution for 'Issue of Bonus Shares'.

(i) Voted in favour of the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	465	16732667	99.99

Sunil Dedhia



(ii) Voted against the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	% of total numbers of valid votes cast
Remote E-voting	16	1673	0.01

(iii) Invalid Votes:

Postal Ballot Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	0	0

10. All electronic data and relevant records of voting will remain in my custody until the Chairman / Managing Director/ Company Secretary considers, approves the aforesaid Postal Ballot and the Chairman signs the minutes thereof and the same shall be handed over thereafter to the Company Secretary for safe keeping.

11. You may accordingly declare the result of the voting by Postal Ballot e-voting.

Thanking you,

Yours faithfully,

Sunil Dedhia

CS Sunil M. Dedhia
 Proprietor, SUNIL M. DEDHIA & CO.
 Company Secretaries
 FCS 3483 C. P. No. 2031
 UDIN: F003483B000742078
 Mumbai, Dated September 21, 2020

