

Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022. (India) Tel.: 022-2407 2249 / 2401 9025 (30 Lines) Fax: 022-2407 3462 / 2407 0144

Email: admin@aartidrugs.com website: www.aartidrugs.com CIN No.:L37060MH1984PLC055433

Ref. No: ADL/SE/2020-21 September 21, 2020

To, Listing/ Compliance Department **BSE LTD.** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 To,
Listing/ Compliance Department
National Stock Exchange of India
Limited

"Exchange Plaza", Plot No C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

BSE CODE: 524348 NSE CODE: AARTIDRUGS

Sir/ Madam,

Ref:- Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub:- Voting Result of Postal Ballot [only through voting by electronic means (e-voting)]

In accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results and Scrutinizer's Report for the resolutions for increase in the Authorised Share Capital and issue of Bonus Shares, as set out in the Postal Ballot Notice dated August 20, 2020.

The aforesaid resolutions have been approved by Members with requisite majority.

Consequent to the aforesaid approval, the Company's Authorised Share Capital stands increased from Rs. 25,00,00,000/- (Rupees Twenty Five Crores) to Rs. 120,00,00,000/- (Rupees One hundred and Twenty Crores) by creation of additional 9,50,00,000 (Nine Crores Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI M. NO. A54527



Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the AGM/ EGM	:	Not Applicable (Resolution passed through				
		Postal Ballot)				
Total number of shareholders on record date	:	36398 Shareholders as on August 18, 2020				
No. of shareholders present in the meeting either in person or through proxy						
Promoters and Promoter Group	:	Not Applicable (Resolution passed throug				
Public	:	Postal Ballot)				
No. of Shareholders attended the meeting through Video Conferencing						
Promoters and Promoter Group	:	Not Applicable (Resolution passed through				
Public	:	Postal Ballot)				

Resolution Required	: (Ordinary)		1 - Increase in A	uthorized Share Capital	and consequent ame	indment to the Mem	orandum of Association	of the Company
Whether promoter/ in the agenda/resolu		are interested	No					
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
	E-Voting		14035711	99.8888	14035711	0	100.0000	0.0000
Promoter and Poll	14051224	0	0.0000	0	0	0.0000	0.0000	
Promoter Group	Postal Ballot	14051334	0	0.0000	0	0	0.0000	0.0000
	Total		14035711	99.8888	14035711	0	100.0000	0.0000
	E-Voting		484388	31.4523	484388	0	100.0000	0.0000
Public Institutions	Poll	1540071	0	0.0000	0	0	0.0000	0.0000
Public Institutions	Postal Ballot] 15400/1	0	0.0000	0	0	0.0000	0.0000
	Total		484388	31.4523	484388	0	100.0000	0.0000
	E-Voting		2214240	28.7243	2212590	1650	99.9255	0.0745
Public Non	Poll	7708595	0	0.0000	0	0	0.0000	0.0000
Institutions	Postal Ballot	7708595	0	0.0000	0	0	0.0000	0.0000
	Total		2214240	28.7243	2212590	1650	99.9255	0.0745
Total		23300000	16734339	71.8212	16732689	1650	99.9901	0.0099



Resolution Required	: (Ordinary)		2 - Issue of Bonu	ıs Shares				
Whether promoter/ in the agenda/resolu		are interested	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
	E-Voting		14035711	99.8888	14035711	0	100.0000	0.0000
Promoter and	Poll	14051334	0	0.0000	0	0	0.0000	0.0000
Promoter Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14035711	99.8888	14035711	0	100.0000	0.0000
	E-Voting		484388	31.4523	484388	0	100.0000	0.0000
Public Institutions	Poll	1540071	0	0.0000	0	0	0.0000	0.0000
Public institutions	Postal Ballot	1540071	0	0.0000	0	0	0.0000	0.0000
	Total		484388	31.4523	484388	0	100.0000	0.0000
	E-Voting		2214241	28.7243	2212568	1673	99.9244	0.0756
Public Non	Poll	7708595	0	0.0000	0	0	0.0000	0.0000
Institutions	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2214241	28.7243	2212568	1673	99.9244	0.0756
Total		23300000	16734340	71.8212	16732667	1673	99.9900	0.0100



Sunil M. Dedhia & Co.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India Telefax: +91 22 2430 6155 | Mobile: +91 98217 59793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

SCRUTINIZER'S REPORT ON POSTAL BALLOT E-VOTING

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014).

The Chairman / Managing Director / Company Secretary **Aarti Drugs Limited** CIN: L37060MH1984PLC055433 Plot Nos. N-198, M.I.D.C. Tarapur, Village - Pamtermbhi, Tal. and Dist. Palghar, Maharashtra - 401 506.

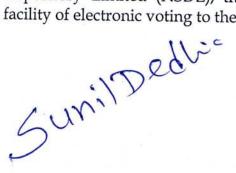
Dear Sir,

In terms of the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I have been appointed as a Scrutinizer by the Board of Directors of Aarti Drugs Limited ('the Company') at their meeting held on August 20, 2020 for the purpose of conducting Postal Ballot voting process by electronic means ('e-voting') in a fair and transparent manner for following resolutions mentioned in the Postal Ballot Notice dated August 20, 2020 issued to its Members as Ordinary Resolutions:

- 1. Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Company;
- 2. Issue of Bonus Shares.

The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to the voting through Postal Ballot by electronic means on the above resolutions contained in the said Postal Ballot Notice.

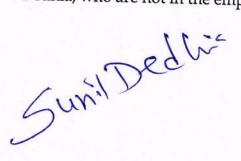
My responsibility as the Scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolution based on the postal ballot voting by electronic means by the shareholders of the Company and on the reports generated from the system provided by National Securities Depository Limited (NSDL), the authorized service provider, for extending the facility of electronic voting to the shareholders of the Company.





Accordingly, I submit my report as under:

- 1. In view of the current extraordinary circumstances, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with Circular No. 14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 and Circular No. 22/2020 dated June 15, 2020 issued by Ministry of Corporate Affairs, Government of India ('MCA Circular'), the Company has sent the Postal Ballot Notice in electronic form only to the shareholders for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.
- 2. As informed to me, the Company had completed the dispatch of the said Postal Ballot Notice electronically on August 21, 2020 to members whose name(s) appeared on the Register of Members /records of Depositories i.e. List of Beneficiaries as on August 18, 2020 (Cut-off date).
- 3. The Company issued advertisements in Financial Express Newspaper (in English) and Apla Mahanagar Newspaper (in Marathi), Mumbai Editions on August 22, 2020, informing about the completion of dispatch of the Postal Ballot Notices, electronically to the shareholders along with other related matters mentioned therein.
- 4. The Company engaged National Securities Depository Limited ('NSDL') via www.evoting.nsdl.com for facilitating e-voting to enable the members to cast their votes electronically('Remote e-voting'). The e-voting commenced on Saturday, August 22, 2020 at 9.00 a.m. and ended on Sunday, September 20, 2020 at 5.00 p.m. The votes received electronically from the Shareholders till Sunday, September 20, 2020 up to 5:00 p.m., being the last date and time fixed by the Company for postal ballot were considered for my scrutiny.
- 5. Particulars of all electronic votes received from the Members have been entered in an electronic register separately maintained for the purpose.
- 6. I have downloaded the data of e-voting after the E-voting Module was disabled by NSDL. The votes were unblocked at Mumbai on Sunday, September 20. 2020, in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company.





- 7. The Postal Ballot electronic votes were duly scrutinized and the shareholding was matched /confirmed with the Register of members of the Company / List of Beneficiaries as on the 'Cut-off date' provided by Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company.
- 8. The soft copy of list of equity shareholders who voted "FOR" and "AGAINST" and those whose votes were declared Invalid/Abstain/Less Voted for resolutions were also shared with the Company vide email dated September 20, 2020.
- 9. A summary of the e-voting is given as below:
- Item No. 1: Ordinary Resolution for 'Increase in Authorized Share Capital and consequent amendment to Memorandum of Association of the Company'.
- (i) Voted in favour of the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	%of total numbers of valid votes cast
Remote E-voting	466	16732689	101610
O	200	10732009	99.99

(ii) Voted against the Resolution:

casted by them	of valid votes cast
	0.01
	1650

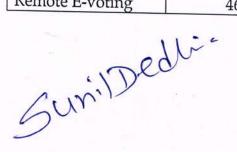
(iii) Invalid Votes:

THE SECOND SECON	
- our realities of frictibers whose	Total number of
votes were declared invalid	votes cast by them
0	0
	Total number of members whose votes were declared invalid

Item No. 2: Ordinary Resolution for 'Issue of Bonus Shares'.

(i) Voted in favour of the Resolution:

Postal Ballot Voting	Number of members voted	Number of votes casted by them	%of total numbers of valid votes cast
Remote E-voting	465	16732667	99.99





(ii) Voted against the Resolution:

Postal Ballot Voting	Number of members voted	The second secon	%of total numbers of valid votes cast
Remote E-voting	16	1673	
		1075	0.01

(iii) Invalid Votes:

Postal Ballot Voting	Total number of members whose	Total number of
D -	votes were declared invalid	votes cast by them
Remote E-voting	0	0

- 10. All electronic data and relevant records of voting will remain in my custody until the Chairman / Managing Director/ Company Secretary considers, approves the aforesaid Postal Ballot and the Chairman signs the minutes thereof and the same shall be handed over thereafter to the Company Secretary for safe keeping.
- 11. You may accordingly declare the result of the voting by Postal Ballot e-voting.

Thanking you,

my /

Yours faithfully, - c

CS Sunil M. Dedhia
Proprietor, SUNIL M. DEDHIA & CO.

Company Secretaries

FCS 3483 C. P. No. 2031

UDIN: F003483B000742078

Mumbai, Dated September 21, 2020

